

Non-binding Convenience Translation of the notification published on Bundesanzeiger on 13 March 2023

exceet Group SCA

Grevenmacher
Grand Duchy of Luxembourg

Notification pursuant to sections 39, 27 para. 3 sentence 1 and section 14 para. 3 sentence 1 of the German Securities Acquisition and Takeover Law (*Wertpapiererwerbs- und Übernahmegesetz - WpÜG*)

Old exceet Shares: ISIN LU0472835155

New exceet Shares: ISIN LU2577515112

Old exceet Shares Tendered for Sale: ISIN LU2585202034

New exceet Shares Tendered for Sale: ISIN LU2585202117

The general partner and the supervisory board of exceet Group SCA, with its registered office in Grevenmacher, Grand Duchy of Luxembourg, issued today a joint reasoned statement to the shareholders of exceet Group SCA pursuant to sections 39, 27 para. 1 WpÜG in connection with the mandatory offer published on 1 March 2023 by Endurance GmbH & Co KG, with its registered office in Hamburg, Germany.

Copies of the joint reasoned statement have been made available for issue free of charge at DLA Piper UK LLP at Neue Mainzer Straße 6-10, 60311 Frankfurt am Main, Germany, since the date of this publication and may be ordered by email from ir@exceet.com, indicating the full postal address.

The joint reasoned statement is also published on the website of exceet Group SCA at <https://ir.exceet.com> under the section "Mandatory Offer" in German and in a non-binding English translation. Only the German version is authoritative.

The publication is available

on the website at: <https://ir.exceet.com/en/mandatory-offer>

on the website on: 13 March 2023.

Grevenmacher, Grand Duchy of Luxembourg, 13 March 2023

except Group SCA
General Partner and Supervisory Board